

Press release

SEFE and ADNOC sign first SPA for LNG from ADNOC's Ruwais LNG plant

- **SEFE and ADNOC convert HoA into a binding LNG Sales and Purchase Agreement (SPA)**
- **15-year supply of 1 Mtpa from the low-carbon Ruwais LNG project expected to start in 2028**
- **First Sales and Purchase Agreement for deliveries from the low-carbon Ruwais LNG project**

[Berlin, 06 November 2024] SEFE Securing Energy for Europe and ADNOC have signed a Sales and Purchase Agreement (SPA) for the long-term supply of low-carbon liquefied natural gas (LNG) from the Ruwais LNG plant in the United Arab Emirates (UAE) expected to start in 2028. Under this SPA, ADNOC will deliver one million tonnes of LNG annually to SEFE for a period of 15 years.

The execution of the SPA between SEFE and ADNOC converts the Heads of Agreement (HoA) signed in March 2024, and is the first definitive agreement for the supply of LNG from the low-carbon Ruwais LNG project.

The Ruwais LNG project is currently being developed in Al Ruwais Industrial City, Abu Dhabi. The project is set to be the first LNG export facility in the Middle East and North Africa (MENA) region to run on clean power, making it one of the lowest-carbon intensity LNG plants in the world. Once completed, the plant, which consists of two LNG liquefaction trains with a combined capacity of 9.6mtpa will more than double ADNOC's LNG production capacity to help meet rising global demand for natural gas.

Fatema Al Nuaimi, Executive Vice President Downstream Business Management at ADNOC, said: "Natural gas accounts for over a quarter of Germany's energy supply and we are very pleased to support the country's energy security through this landmark agreement with SEFE for the lower-carbon Ruwais LNG project. As natural gas demand continues to increase, ADNOC is ensuring greater access to lower-carbon gas to power homes, fuel industries and keep people connected, and we will continue to reinforce our role as a reliable global supplier of natural gas."

Dr Egbert Laege, CEO of SEFE, comments: "This partnership with ADNOC supports our efforts to responsibly diversify our energy sources, enhance security of energy supply for Germany and Europe and to support our customers on their decarbonisation journey. Furthermore, it is an important step for SEFE's ambition to drive the energy transition and become a European energy major in the low-carbon economy."

"We are delighted to build on our enduring partnership with ADNOC and become the first foundation buyer of Ruwais LNG," comments Frederic Barnaud, CCO of SEFE and CEO of SEFE Marketing & Trading. He highlighted the significance of the agreement: "ADNOC is a reliable and responsible global energy supplier, and we look forward to this SPA marking a renewed commitment to enhanced collaborations in LNG and low-carbon alternatives."

A picture of the signing ceremony is [here](#) available.

About SEFE

SEFE, an international energy company, ensures the security of supply and drives the decarbonisation of its customers. SEFE's activities span the energy value chain, from origination and trading to sales, transport and storage. Through its decades-long expertise in trading and the development of its LNG business, SEFE has become one of the most important suppliers to industrial customers in Europe, with an annual sales volume of 200 TWh of gas and power. Its 50,000 customers range from small businesses to municipalities and multinational organisations. By investing in clean energies and especially in the hydrogen ecosystem, SEFE is contributing to the energy transition. The company employs around 2,000 people globally and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

Public Relations

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About ADNOC

ADNOC is a leading diversified energy and petrochemicals group wholly owned by the Emirate of Abu Dhabi. ADNOC's objective is to maximize the value of the Emirate's vast hydrocarbon reserves through responsible and sustainable exploration and production to support the United Arab Emirates' economic growth and diversification. To find out more, visit: www.adnoc.ae.

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