

Press release

SEFE and ConocoPhillips commence long-term gas partnership

- **SEFE to purchase up to nine billion cubic metres of natural gas from ConocoPhillips over the next ten years**
- **Agreement further strengthens security of energy supply for Germany and Europe**
- **SEFE CCO Frederic Barnaud: “This agreement is an important milestone in pursuing our ambition to diversify our natural gas portfolio.”**

[Berlin, 23 October 2024] SEFE Securing Energy for Europe and ConocoPhillips have recently entered into a new long-term natural gas agreement, under which first gas deliveries have been successfully completed. Over the next ten years, ConocoPhillips will deliver up to nine billion cubic metres of natural gas from their European portfolio to SEFE at various trading hubs across Europe.

ConocoPhillips has a large and growing European supply portfolio including Norwegian natural gas production and LNG imports. SEFE's European customer portfolio requires around 20 billion cubic metres of natural gas per year. This partnership is a perfect fit to balance the supply and demand of both companies.

“The long-term partnership between SEFE and ConocoPhillips is an important milestone in pursuing our ambition to diversify our natural gas portfolio,” emphasises SEFE CCO Frederic Barnaud, underlining the relevance of the agreement. “It demonstrates our commitment to securing energy supply for Europe.”

About SEFE

SEFE, an international energy company, ensures the security of supply and drives the decarbonisation of its customers. SEFE's activities span the energy value chain, from origination and trading to sales, transport and storage. Through its decades-long expertise in trading and the development of its LNG business, SEFE has become one of the most important suppliers to industrial customers in Europe, with an annual sales volume of 200 TWh of gas and power. Its 50,000 customers range from small businesses to municipalities and multinational organisations. By investing in clean energies and especially in the hydrogen ecosystem, SEFE is contributing to the energy transition. The company employs around 2,000 people globally and is owned by the Federal Government of Germany.

Securing energy – now and for the future.

Public Relations

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