



Press Release

SEFE supplies Gasum with LNG at the FSRU terminal in Finland

[Berlin/Espoo 10.01.2024] Nordic energy company Gasum is delivering a cargo of liquefied natural gas (LNG) to the Inkoo floating storage regasification unit (FSRU). The cargo has arrived on 10 January and unloading is carried out in due course. At the FSRU the LNG is regasified and fed into the Finnish gas pipeline grid. This is the fourth large LNG cargo Gasum has delivered to the Inkoo FRSU since the Balticconnector gas pipeline between Finland and Estonia suffered a rupture and was shut down in early October. In addition, Gasum delivered a smaller 100 GWh cargo with its own LNG vessel Coral Energy early January to Gasgrid to ensure system balancing and mitigating the risk of inadequate gas during the extraordinarily cold period. While the pipeline is being repaired, all Finnish natural gas demand must be met through imports of LNG.

“We have been working hard to secure supply of natural gas during the winter season to our customers, whose operations depend on a steady supply of gas. The cold period has increased local gas demand and thus, we are very pleased that we were able to secure the required ice-classified LNG vessels for the winter season with the offer coming from SEFE Marketing & Trading Ltd. This transaction highlights the importance of a broad cooperation network in challenging situations”, says Jouni Liimatta, Head of Trading and Optimizing at Gasum.

The LNG cargo which is supplied via SEFE to Gasum is approximately 800 GWh in size and comes from the USA.

“Thanks to SEFE's technical and logistical expertise, we can fulfil our mission even during harsh winters in Northern Europe and reliably supply the markets in Finland and neighbouring countries with LNG. SEFE is proud to be able to support Gasum and the energy security of the region.” comments Frederic Barnaud, Chief Commercial Officer at SEFE.

In addition to this delivery, Gasum has reserved another slot at the Inkoo FSRU for the latter part of the winter season. These two cargoes will ensure that Gasum can meet the natural gas demand of its customers until spring 2024.

About SEFE

SEFE Securing Energy for Europe GmbH (SEFE) is an integrated midstream energy company headquartered in Berlin, Germany. SEFE is active in energy trading & portfolio management, sales, and storage operations and has its strongest presence in Germany and the United Kingdom. SEFE employs around 1.500 people and supplies more than 50.000 customers, in particular industrial customers, and municipal utilities in Germany and seven European markets. With sales volumes of more than 210 TWh gas SEFE plays a pivotal role in providing energy supply stability for Germany and Europe. SEFE is owned by the Federal Republic of Germany.



About Gasum

The energy company Gasum is a Nordic gas sector and energy market expert. Gasum offers cleaner energy and energy market expert services for industry and for combined heat and power production as well as cleaner fuel solutions for road and maritime transport. The company helps its customers to reduce their own carbon footprint as well as that of their customers. Together with its partners, Gasum promotes development towards a carbon-neutral future on land and at sea. The Gasum Group has around 340 employees in Finland, Norway, Sweden and Germany. Gasum is owned by the State of Finland. www.gasum.com

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